## 2015 Uninsured Tax Penalties

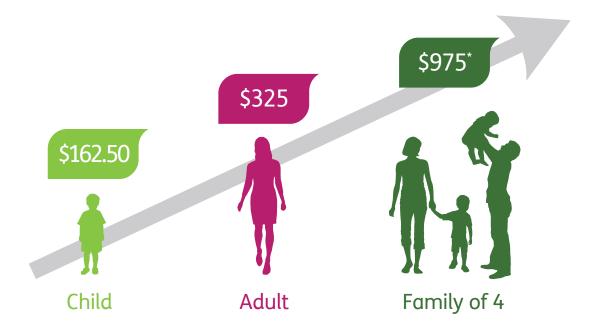
## Penalties are increasing

Those who do not have health insurance may find that they will incur a penalty as they file their taxes at the end of the year. Penalties in 2015 are \$325 per adult and \$162.50 per child. A family maximum of \$975 is in place for 2015, or 2% of their household income, whichever is greater.

In 2016, the penalties will go up to \$695 per adult and \$347.50 per child up to a family maximum of \$2085, or 2.5% of household income, whichever is greater.

## **2015 Uninsured Tax Penalties**

Tax penalties are increasing for those who don't purchase insurance.



\*Maximum penalty for family of 4 is \$975 or 2% of household income, whichever is greater.

## 2014 2015 2016 \$95 per adult and \$325 per adult and \$695 per adult \$47.50 per child \$162.50 per child and \$347.50 per (up to a family (up to a family child (up to a maximum of \$285) maximum of \$975) family maximum ... or 1% household ... or 2% household of \$2,085) ... or income, whichever income, whichever 2.5% household is **GREATER** is **GREATER** income, whichever is GREATER