

2015 Uninsured Tax Penalties

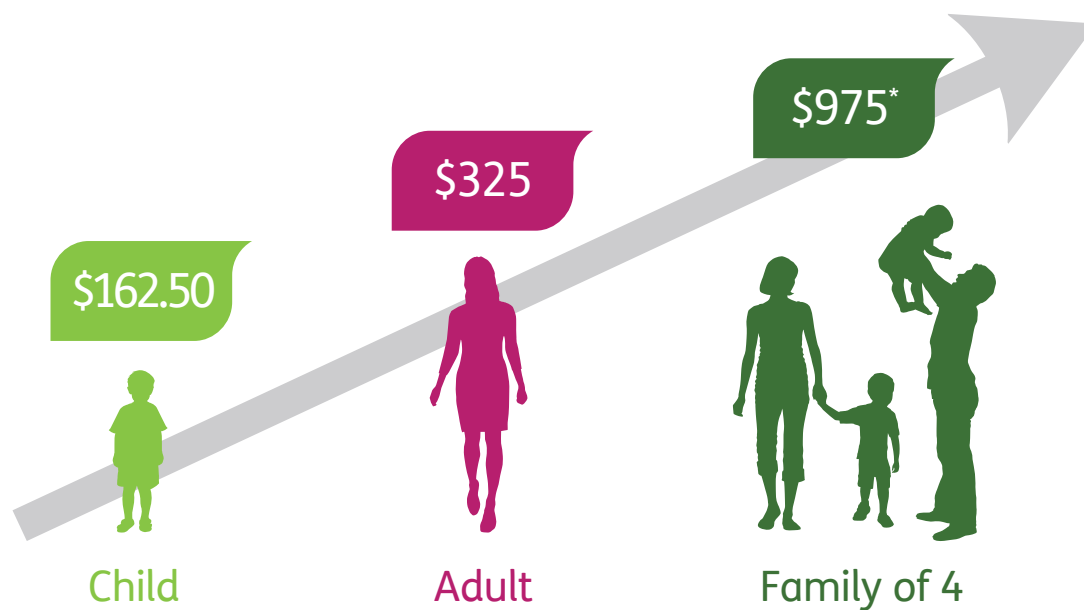
Penalties are increasing

Those who do not have health insurance may find that they will incur a penalty as they file their taxes at the end of the year. Penalties in 2015 are \$325 per adult and \$162.50 per child. A family maximum of \$975 is in place for 2015, or 2% of their household income, whichever is greater.

In 2016, the penalties will go up to \$695 per adult and \$347.50 per child up to a family maximum of \$2,085, or 2.5% of household income, whichever is greater.

2015 Uninsured Tax Penalties

Tax penalties are increasing for those who don't purchase insurance.



*Maximum penalty for family of 4 is \$975 or 2% of household income, whichever is greater.

2014

\$95 per adult and \$47.50 per child (up to a family maximum of \$285) ... or 1% household income, whichever is GREATER

2015

\$325 per adult and \$162.50 per child (up to a family maximum of \$975) ... or 2% household income, whichever is GREATER

2016

\$695 per adult and \$347.50 per child (up to a family maximum of \$2,085) ... or 2.5% household income, whichever is GREATER